



April 23, UPDATE: Federal Government Approves Additional Stimulus Package, Allocated to the PPP and EIDL

An additional \$320 billion has been approved and allocated to the Paycheck Protection Program (PPP).

This stimulus package passed through the Senate on Tuesday and was passed through the House of Representatives this evening.

It is rumored that both these programs will hit capacity and run out of funds within 72 hours. We encourage you to start preparing documents needed to complete the application process.

Those who did not receive funding from the first stimulus package are encouraged to apply again. If you applied, but did not get accepted before the program ran out of money, you should check with the financial institution in which you applied for a loan, or your banker to see if you should re-apply for this next package.

Important News on the Economic Injury Disaster Loan (EIDL)

Most of agriculture was not eligible to apply for the first round of the Economic Injury Disaster Loan (EIDL) program but this new package does open up this

loan opportunity to farms and ranches. \$60 billion in loans and grants has been earmarked for this program.

[Click here](#) to view helpful information about the EIDL Program.

April 24, 12:00 PM: Webinar presented by the U.S. Chamber of Commerce and Inc., *What does the new \$320 billion funding bill mean for small businesses?*

Inc. Editor-at-Large Kimberly Weisul and the U.S. Chamber's Executive Vice President and Chief Policy Officer, Neil Bradley, will break down the details of the new aid package, offer the strategies and ideas you need to continue through this period, and help you map your next move. They'll be joined by a panel of experts who can answer questions and offer advice to any small business trying to manage the Covid-19 pandemic.

The panel:

- Sarah Jennings, Principal, Maner Costerisan
- Michelle Sourie Robinson, President and CEO, Michigan Minority Supplier Development Council
- Eugene Cornelius, Senior Director, Milken Institute's Center for Regional Economics
- Bridget Weston, Acting CEO, SCORE

IMPORTANT: Space is limited and advance registration is required. Please RSVP to ensure your participation.

[REGISTER HERE](#)

[Click here](#) to view the SVVGA COVID-19 Resource Page for daily updates.

SONOMA VALLEY VINTNERS & GROWERS ALLIANCE
P.O. BOX 1698, Sonoma, CA 95476
info@SonomaValleyWine.com | www.SonomaValleyWine.com